

# Base Oil & Gas Ltd. announces grant of stock options

CALGARY, Jan. 14 /CNW/ - Base Oil & Gas Ltd. ("Base" or the "Company") (TSX VENTURE: BOG) BOG announces the grant of options to acquire an aggregate of 1,050,000 common shares of the Company to directors, officers, employees and consultants of the Company at an exercise price of \$0.395 per share. Such options vest as to one-third on each of the first, second and third anniversaries of the date of grant and expire five years from the date of grant.

Base is a Calgary based emerging oil and gas company, focused on the development of oil & gas reserves in the Western Canadian Sedimentary Basin.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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