



BASE OIL & GAS LTD. ANNOUNCES GRANT OF STOCK OPTIONS

CALGARY, ALBERTA – (July 13, 2010) – Base Oil & Gas Ltd. (“Base” or the “Company”) (TSX VENTURE: BOG) announces the grant of options to acquire an aggregate of 178,000 common shares of the Company to the independent directors and a consultant of the Company at an exercise price of \$0.20 per share as per the closing price as of July 12, 2010. Such options vest as to one-third on each of the first, second and third anniversaries of the date of grant and expire five years from the date of grant.

Base is a Calgary-based oil and gas company, focused on the development of oil & gas reserves in the Western Canadian Sedimentary basin.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR ADDITIONAL INFORMATION PLEASE CONTACT:

Base Oil & Gas Ltd.

Dennis Feuchuk
President & CEO
(403) 384-0000
dennisf@baseoilandgas.ca

Roy Evans, C.A.
Vice President, Finance & CFO
(403) 384-0000
roye@baseoilandgas.ca