

MARQUEE ENERGY LTD. ANNOUNCES GRANT OF OPTIONS

CALGARY, April 3, 2012 /CNW/ - Marquee Energy Ltd. ("Marquee" or the "Company") (TSXV: "MQL") announced today that options to acquire an aggregate of 245,000 common shares have been granted to an officer and certain employees of the Company at a price of \$1.48 per share.

About Marquee

Marquee Energy Ltd. is a publicly traded Calgary-based growth oriented junior oil and gas company currently focused on high rate of return oil and liquids rich gas production in Central and Southern Alberta. Additional information about Marquee may be found in its continuous disclosure documents filed with Canadian securities regulators at www.sedar.com. Marquee intends to continue to grow the company organically and through strategic acquisitions in each of its core areas.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.