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SKYWEST ENERGY CORP. ANNOUNCES CORPORATE UPDATE

CALGARY, ALBERTA (December 23, 2010) SkyWest Energy Corp. ("SkyWest" or the "Company") (TSXV:SKW) is pleased to announce the grant of options to acquire 8,140,681 common shares of the Corporation ("Common Shares") to various directors, officers, employees and consultants. Of this amount 6,512,545 of the stock options were issued to directors and officers of the Corporation. The options have an exercise price of \$0.68 per Common Share and expire on that date that is five years from the date of grant.

The Corporation has determined that exemptions from the various requirements of TSX Venture Exchange Policy 5.9 are available for the granting of the options.

Information Regarding SkyWest

SkyWest Energy Corp. is a Cardium focused exploration and production company based in Calgary, Alberta, Canada.

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